

Balance Sheet

Pike's Bay Sanitary District

As of Mar 31, 2026

	TOTAL
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Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-825.00
Total for Accounts Payable	-825.00
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments (\$434782.80 Assessed)	330,660.62
Payroll Liabilities	\$325.79
Federal Taxes (941/943/944)	-4,135.63
Federal Unemployment (940)	-14.87
Health Ins. Check	-2,500.00
WI Income Tax	-652.31
WI SUI Employer	0.00
Total for Payroll Liabilities	-\$6,977.02
Total for Other Current Liabilities	\$323,683.60
Total for Current Liabilities	\$322,858.60
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	0.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
Clean Water Fund Loan	0.00
Total for Long-term Liabilities	\$232,149.37
Total for Liabilities	\$555,007.97
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-60,004.26
Net Income	64,214.32
Total for Equity	\$2,345,867.62
Total for Liabilities and Equity	\$2,900,875.59

Profit and Loss
Pike's Bay Sanitary District
January 1-March 31, 2026

	TOTAL
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Income	
Interest income	1,886.17
Monthly User Fees	91,200.00
Special Assessment Income	2,734.48
Tax Levy	15,856.46
Total for Income	\$111,677.11
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Gross Profit	\$111,677.11
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Expenses	
Contract & professional fees	
Bookkeeping	3,030.00
Snowplowing & Mowing	2,850.00
Utility Location Services	1,350.00
Total for Contract & professional fees	\$7,230.00
Electricity	625.33
Insurance	1,190.00
Intuit Subscription and Payment Fees	428.66
Lift Stations, Pumps, Gen Sets	1,239.50
Occupancy	
Storage	450.00
Town Hall Rent	150.00
Total for Occupancy	\$600.00
Office expenses	
Fees	10.00
Office supplies	77.96
Subscriptions & Licenses	53.76
Total for Office expenses	\$141.72
Payroll expenses	
Mileage Reimbursements	193.43
Phone Reimbursement	300.00
Taxes	1,086.54
Wages	14,203.26
Total for Payroll expenses	\$15,783.23
Telephone for Alarm System and SCADA	138.46
Website, Software, Email Service	1,916.00
Total for Expenses	\$29,292.90
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Net Operating Income	\$82,384.21
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Other Expenses	
Depreciation	18,169.89
Total for Other Expenses	\$18,169.89
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Net Other Income	-\$18,169.89
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Net Income	\$64,214.32
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Balance Sheet

Pike's Bay Sanitary District

As of Mar 31, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
LLS CD - Special Assessment Payoff Savings	97,025.72
NEW - Cash Reserve - *7484	213,563.19
NEW Chippewa Checking - Operating Acct	106,421.94
Old National 5 month CD	50,000.00
Old National Checking -479541837	244.57
Old National Long Term CD	100,000.00
PBSD Checking 91902049	0.00
Total for Bank Accounts	\$567,255.42
Accounts Receivable	
Accounts Receivable (A/R)	5,636.00
Total for Accounts Receivable	\$5,636.00
Other Current Assets	
Payments to deposit	0.00
QuickBooks Tax Holding Account	236.70
Total for Other Current Assets	\$236.70
Total for Current Assets	\$573,128.12
Fixed Assets	
Accum Depr/Amort	-1,097,653.01
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	\$2,317,221.06
Other Assets	
Gale Force Loan - Matures 11/1/2027	2,767.39
Isaac Carrier Loan - Matures 11/1/2028	7,759.02
Total for Other Assets	\$10,526.41
Total for Assets	\$2,900,875.59

Profit and Loss

Pike's Bay Sanitary District

March 2026

	TOTAL
Income	
Interest income	242.40
Monthly User Fees	13,504.00
Total for Income	\$13,746.40
Gross Profit	\$13,746.40
Expenses	
Contract & professional fees	
Utility Location Services	600.00
Total for Contract & professional fees	\$600.00
Electricity	204.18
Insurance	1,359.00
Intuit Subscription and Payment Fees	119.46
Occupancy	
Storage	150.00
Total for Occupancy	\$150.00
Office expenses	
Subscriptions & Licenses	17.92
Total for Office expenses	\$17.92
Payroll expenses	
Taxes	342.68
Wages	4,479.42
Total for Payroll expenses	\$4,822.10
Total for Expenses	\$7,272.66
Net Operating Income	\$6,473.74
Other Expenses	
Depreciation	6,056.63
Total for Other Expenses	\$6,056.63
Net Other Income	-\$6,056.63
Net Income	\$417.11

Feb-26	Actual	Budget
Revenue		
Monthly User Fees	\$91,968.00	\$212,736.00
Tax Levy	\$15,856.46	\$15,856.46
Total Revenue	\$107,824.46	\$228,592.46
Expenditures		
Newspaper Advertising	\$0.00	\$250.00
Accounting Fees	\$0.00	\$500.00
Engineering Fees	\$0.00	\$4,000.00
Legal Fees	\$0.00	\$5,000.00
Snowplowing/Mowing	\$1,560.00	\$4,600.00
Cheq Rd Membership	\$0.00	\$125.00
Utility Location	\$750.00	\$3,430.00
Electricity	\$421.15	\$2,671.00
GBWWTPC Processing and Capital		\$67,000.00
Insurance	-\$169.00	\$6,780.00
Lift Station, Pumps, Gen Sets	\$1,239.50	\$15,000.00
Storage	\$450.00	\$1,800.00
Town Hall Rent	\$150.00	\$600.00
Office Supplies/ Phone/Postage	\$65.88	\$1,785.00
Website/Software/Email	\$1,916.00	\$2,516.00
Mileage Reimbursement	\$132.53	\$775.00
Phone Reimbursement	\$200.00	\$1,800.00
Payroll Taxes	\$830.04	\$4,912.84
Wages and Taxable Health Ins	\$10,850.23	\$71,720.16
Bookkeeping	\$3,030.00	\$13,200.00
Intuit Subscription and Fees	\$309.20	\$1,281.00
Telephone for Alarm System	\$138.46	\$4,679.64
Repayment to Cash Reserve		\$11,000.00
Total Expenditures	\$21,873.99	\$225,425.64
Net Ordinary Income	\$85,950.47	\$3,166.82

Check Detail Report
Pike's Bay Sanitary District
 March 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
NEW Chippewa Checking - Operating Acct					
3848					
03/01/2026	Check	7356	Duane Dehn Ind		-150.00
03/01/2026	Check	7356	Duane Dehn Ind		150.00
Total for 3848					\$0.00
3885					
03/01/2026	Bill Payment (Check)	7355	The Bookery		-900.00
03/01/2026	Bill Payment (Check)	7355	The Bookery		-900.00
Total for 3885					-\$1,800.00
3888					
03/01/2026	Payroll Check	7360	James H. Bryan	Pay Period: 02/01/2026-02/28/2026	-208.04
03/01/2026	Payroll Check	7360	James H. Bryan	Gross Pay - This is not a legal pay stub	225.28
03/01/2026	Payroll Check	7360	James H. Bryan	Employer Taxes	17.24
03/01/2026	Payroll Check	7360	James H. Bryan	WI Income Tax	0.00
03/01/2026	Payroll Check	7360	James H. Bryan	Federal Taxes (941/943/944)	34.48
03/01/2026	Payroll Check	7360	James H. Bryan	WI SUI Employer	0.00
Total for 3888					\$68.96
3899					
03/01/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-33.85
03/01/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	33.85
Total for 3899					\$0.00
3900					
03/01/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-5.74
03/01/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	5.74
Total for 3900					\$0.00
3889					
03/03/2026	Payroll Check	DD	Ryan Faragher	Pay Period: 02/01/2026-02/28/2026	-821.73
03/03/2026	Payroll Check	DD	Ryan Faragher	Direct Deposit	-821.73
Total for 3889					-\$1,643.46

Check Detail Report
Pike's Bay Sanitary District
 March 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
3890					
03/03/2026	Payroll Check	DD	Duane L. Dehn	Pay Period: 02/01/2026-02/28/2026	-2,000.37
03/03/2026	Payroll Check	DD	Duane L. Dehn	Direct Deposit	-2,000.37
Total for 3890					-\$4,000.74
3908					
03/03/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	-579.39
03/03/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	579.39
Total for 3908					\$0.00
3912					
03/03/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-26.88
03/03/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	26.88
Total for 3912					\$0.00
3935					
03/21/2026	Expense		Xcel Energy		-121.04
03/21/2026	Expense		Xcel Energy		121.04
Total for 3935					\$0.00
3936					
03/21/2026	Expense		Xcel Energy		-35.94
03/21/2026	Expense		Xcel Energy		35.94
Total for 3936					\$0.00
3937					
03/21/2026	Expense		Xcel Energy		-47.20
03/21/2026	Expense		Xcel Energy		47.20
Total for 3937					\$0.00
3940					
03/21/2026	Bill Payment (Check)	7545	Spectrum Insurance		-1,359.00
03/21/2026	Bill Payment (Check)	7545	Spectrum Insurance		-1,359.00
Total for 3940					-\$2,718.00
3944					
03/23/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-3.82
03/23/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	3.82
Total for 3944					\$0.00
3945					
03/25/2026	Check			eft	-17.92
03/25/2026	Check			eft	17.92
Total for 3945					\$0.00

Check Detail Report
Pike's Bay Sanitary District
 March 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
3977					
03/27/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.91
03/27/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.91
Total for 3977					\$0.00
3987					
03/29/2026	Bill Payment (Check)	7546	Lund Engineering		-600.00
03/29/2026	Bill Payment (Check)	7546	Lund Engineering		-600.00
Total for 3987					-\$1,200.00
3988					
03/29/2026	Bill Payment (Check)	7547	The Bookery		-825.00
03/29/2026	Bill Payment (Check)	7547	The Bookery		-825.00
Total for 3988					-\$1,650.00
Total for NEW Chippewa Checking - Operating Acct					-
					\$12,943.24
TOTAL					-
					\$12,943.24